

## Waverley Housing Association Ltd

### Regulatory Status: Compliant

**Waverley Housing Association Ltd (Waverley) meets regulatory requirements, including the Standards of Governance & Financial Management.**

### Why we are engaging with Waverley

We are engaging with Waverley about its **investment plans**.

COVID-19 has significantly impacted the services provided by social landlords in 2020 and will continue to influence how services are provided in 2021. We will continue to monitor, assess and report upon how each landlord is responding and we will keep our regulatory engagement under review so that we can continue to respond to the challenges of COVID-19.

Waverley has told us it needs to obtain new private finance during 2021/22 to support its investment plans.

### What Waverley must do

Waverley must:

- send us by 30 April 2021 an update on the borrowing requirement for 2021/22; and
- if the borrowing is still required, its latest projected monthly cash flows for the 12 months to 31 March 2022.

### What we will do

We will:

- review the cash flow projections and liaise with Waverley as necessary; and
- update our published engagement plan in light of any material change to our planned engagement with Waverley.

### Regulatory returns

Waverley must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections; and
- Annual Return on the Charter.

It should also notify us of any material changes to its Annual Assurance Statement, and any tenant and resident safety matter which has been reported to or is being

investigated by the Health and Safety Executive or reports from regulatory or statutory authorities or insurance providers, relating to safety concerns.



**[Read more about Waverley >](#)**

**Our lead officer for Waverley Housing Association Ltd is:**

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